

White Bear Lake Area Schools
General, Nutritional Services, and Community Services Funds--Revenues and Expenditures Summary
Preliminary FY20 and Projected FY 21, FY22 & FY23 Budgets

	Actual 2017	Actual 2018	Revised 2019	Projected 2020	Projected 2021	Projected 2022	Projected 2023
1 General Fund							
2 Revenue							
3 Local sources							
4 Property taxes	23,808,740	23,936,695	26,502,781	27,587,974	27,863,854	28,142,492	28,423,917
5 Investment earnings	241,938	340,801	325,000	325,000	325,000	325,000	325,000
6 Other	3,233,704	3,523,717	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000
7 State sources	61,758,255	65,052,830	67,464,722	69,939,782	72,934,415	74,485,923	77,171,407
8 Special Education	11,926,095	12,046,280	12,996,579	13,581,425	14,192,589	14,831,256	15,498,662
9 Federal sources	2,732,657	2,693,184	2,867,000	2,907,023	2,907,023	2,907,023	2,907,023
10 Total revenue	\$ 103,701,389	\$ 107,593,507	\$ 113,556,082	\$ 117,741,204	\$ 121,622,881	\$ 124,091,694	\$ 127,726,010
11							
12 Expenditures							
13 Current							
14 Administration	4,428,948	4,439,908	4,666,353	4,803,115	4,921,460	5,044,446	5,189,321
15 District support services	2,150,921	2,296,538	2,289,729	2,139,495	2,178,738	2,219,684	2,267,744
16 Elementary and secondary regular instruction	47,911,170	50,957,421	53,376,254	54,970,362	56,265,116	57,623,521	59,287,300
17 Vocational education instruction	1,534,004	1,466,873	1,504,961	1,535,732	1,578,756	1,611,716	1,650,459
18 Special education instruction	20,846,113	22,539,238	24,166,884	23,533,601	24,363,519	24,995,066	25,739,300
19 Instructional support services	7,901,076	8,697,268	8,926,152	8,391,159	8,626,896	8,807,473	9,019,741
20 Pupil support services	4,355,368	4,734,570	4,762,507	4,820,815	4,984,321	5,108,873	5,255,591
21 Transportation	7,270,171	7,988,841	7,831,030	7,786,002	7,851,526	7,921,156	8,001,563
22 Sites and buildings	8,382,462	8,272,213	8,163,252	8,917,125	9,045,392	9,179,801	9,336,962
23 Fiscal and other fixed cost programs	318,782	295,206	300,000	300,000	314,750	329,869	347,845
24 Debt service							
25 Principal	664,137	690,181	717,200	717,200	745,270	779,432	795,020
26 Interest and fiscal charges	406,164	380,524	353,900	353,900	325,780	296,547	281,720
Budget Reductions							
27 Total expenditures	\$ 106,169,316	\$ 112,758,781	\$ 117,058,222	\$ 118,268,506	\$ 121,201,524	\$ 123,917,585	\$ 127,172,567
28							
29 Excess (deficiency) of revenue over expenditures	(2,467,927)	(5,165,274)	(3,502,140)	(527,302)	421,357	174,109	553,443
30							
31 Other financing sources (uses)							
36 District Reserves							
37 Assigned for Subsequent Years Budgets							
38 Assigned for Secondary Facilities	500,000						
39 Assigned for Construction & Capital Improvements	450,000						
40 Assigned for Carryovers	610,000		550,000				
41 Assigned for Strategic Priorities	250,000		50,000				
42 Student Transportation Vehicles			350,000				
43							
44 Capital lease issued							
47 Proceeds from sale of assets	2,387						
48 Prior Period Adjustment							
49 Transfer In							
50 Transfer to Community Service Fund							
51 Total other financing sources (uses)	\$ 1,812,387	\$ -	\$ 950,000	\$ -	\$ -	\$ -	\$ -
52							
53 Net change in fund balances	(655,540)	(5,165,274)	(2,552,140)	(527,302)	421,357	174,109	553,443
54							
55 Fund balances							
56 Beginning of year	27,505,144	25,039,604	19,875,224	16,373,084	15,845,782	16,267,139	16,441,248
57							
58 Ending Fund Balance (Assigned and Unassigned)	25,039,604	19,875,224	16,373,084	15,845,782	16,267,139	16,441,248	16,994,691
59 Ending Fund Balance (Assigned)	12,872,907	5,572,835	4,622,835	3,422,835	3,422,835	3,422,835	3,422,835
60 Ending Fund Balance (Unassigned)	\$ 12,166,697	\$ 14,302,389	\$ 11,750,249	\$ 12,422,947	\$ 12,844,304	\$ 13,018,413	\$ 13,571,856
61 Ending Fund Balance (Unassigned as % of expenditures)	11.5%	12.7%	10.0%	10.5%	10.6%	10.5%	10.7%
62							
63 Nutritional Services							
64 Revenues	4,607,261	4,563,172	4,673,671	4,640,158	4,709,760	4,780,407	4,852,113
65 Expenditures	4,426,363	4,375,549	4,805,001	4,806,708	4,854,775	4,903,323	4,952,356
66							
67 Excess (deficiency) of revenue over expenditures	180,898	187,623	(131,330)	(166,550)	(145,015)	(122,916)	(100,243)
68 Ending Fund Balance	\$ 501,338	\$ 688,961	\$ 557,631	\$ 391,081	\$ 246,066	\$ 123,151	\$ 22,908
69 Ending Fund Balance (as % of expenditures)	11.3%	15.7%	11.6%	8.1%	5.1%	2.5%	0.5%
70							
71 Community Services							
72 Revenues	5,647,653	6,081,836	6,253,193	6,387,675	6,547,367	6,711,051	6,878,827
73 General Fund Transfer							
74 Expenditures	5,470,711	6,147,818	6,411,783	6,710,098	6,827,525	6,947,006	7,068,579
75							
76 Excess (deficiency) of revenue over expenditures	176,942	(65,982)	(158,590)	(322,423)	(280,158)	(235,955)	(189,752)
77 Ending Fund Balance	\$ 1,647,673	\$ 1,581,691	\$ 1,423,101	\$ 1,100,678	\$ 820,520	\$ 584,565	\$ 394,813
78 Ending Fund Balance (as % of expenditures)	30.1%	25.7%	22.2%	16.4%	12.0%	8.4%	5.6%