



Jim Honsa, Sr. Memorial Student Activities Endowment

Established:2010

Jim Honsa, Sr. was a long time supporter of youth in the White Bear Lake area. He was instrumental in development of the White Bear Lake Area Educational Foundation for the sole purpose of supporting youth in his community. The Jim Honsa, Sr. Memorial Student Activities Endowment recognizes that involvement in co-curricular activities provides opportunity for students to connect positively with each other and build a positive sense of self-worth.

Purpose: The purpose of the Jim Honsa, Sr. Memorial Student Activities Endowment is to provide access to co-curricular activities for students who may not otherwise have access due to financial need.

Funding may include scholarship money for the student activity fee or for additional costs associated with participation in an activity.

Access to Scholarship funds: Families/students who wish to apply for scholarship funds from the Jim Honsa, Sr. Memorial Student Activities Endowment may request a scholarship application from the activities office at either campus of White Bear Lake Area High School.

Management of the fund: The Jim Honsa, Sr. Memorial Student Activities Endowment is established as an endowment through the White Bear Lake Area Educational Foundation's investment account. The Foundation will distribute available funds in excess of the permanently restricted \$10,000 to the Honsa activity account which is held by the District. Thereafter, the Honsa family intends to make annual contributions which will be passed through to the District activity account, with the intent that these funds will be used by the District pursuant to the stated purpose of this fund and allow the endowment to grow over time. If the Honsa family does not make an annual contribution for current use, the Foundation will limit the annual distribution to the District account to the earnings on the endowment. In any year, the Honsa family may also make a contribution to the Foundation, and direct that the contribution be added to the principal balance of the endowment in order to increase future earnings.

Administration of the fund: A District account, designed the Jim Honsa, Sr. Memorial Student Activities Endowment, will have the sole purpose of distributing funds to students based on criteria determined by the District.

Scholarship applications will be reviewed by the Principal(s) and Activities Director. A fund summary will be provided to the Superintendent at the end of each school year. Out of respect for confidentiality, no recipient names will be reported.

Due to the range of activity fees (\$50-\$250), and to maximize the number of recipients, it is recommended the scholarship fund provide a maximum of \$200 per applicant.

Michael Lovett, Superintendent

Terry or Joan Honsa, Donor

Jenny Nadeau, WBLAEF, President

Revised 10/2012



Jim Honsa, Sr. Memorial Student Activity Endowment Application

(Confidential)

Student Name _____ **Date** _____

Grade _____ **Student Activity** _____

Parent(s)/Guardian: _____

Address: _____

Phone: _____

Amount Requested: _____

Description of Need:

Office use only:

Amount Granted _____

Principal/designee _____

Date _____