



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	White Bear Lake Area Schools					District Number:	624
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances
General Fund/Restricted	\$ 6,540,545	\$ 15,497,485	\$ 17,532,248	\$ 4,505,782	\$ 22,812,314	\$ 21,089,733	\$ 6,228,363
General Fund/Other	\$ 9,242,861	\$ 109,788,033	\$ 106,732,172	\$ 12,298,722	\$ 102,720,356	\$ 103,757,858	\$ 11,261,220
Food Service Fund	\$ 580,211	\$ 5,397,288	\$ 4,572,349	\$ 1,405,150	\$ 5,842,854	\$ 5,520,000	\$ 1,728,004
Community Service Fund	\$ 703,417	\$ 6,491,551	\$ 6,399,792	\$ 795,176	\$ 6,729,637	\$ 6,840,866	\$ 683,947
Building Construction Fund	\$ 261,314,543	\$ 1,948,559	\$ 38,750,116	\$ 224,512,986	\$ 1,500,000	\$ 86,314,290	\$ 139,698,696
Debt Service Fund	\$ 1,105,276	\$ 35,451,016	\$ 32,843,740	\$ 3,712,552	\$ 24,183,959	\$ 23,914,498	\$ 3,982,013
Trust Fund	\$ 220,162	\$ 64,085	\$ 130,401	\$ 153,846	\$ 100,000	\$ 100,000	\$ 153,846
Internal Service Fund	\$ 1,759,364			\$ 4,352,081			\$ 4,352,081
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 33,899,011	\$ 4,979,379	\$ 2,528,533	\$ 36,349,857	\$ 1,500,000	\$ 1,500,000	\$ 36,349,857
OPEB Debt Service Fund	\$ 1,824,463	\$ 9,172,902	\$ 10,997,365	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 317,189,853	\$ 188,790,298	\$ 220,486,716	\$ 288,086,152	\$ 165,389,120	\$ 249,037,245	\$ 204,438,027
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2020	\$ 315,530,000		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021			\$ -	
Plus: New Issues	\$ 15,160,000						
Less: Redeemed Issues	\$ 25,780,000		Cost per student - Average Daily Membership (ADM) 06/30/2021				
Outstanding June 30, 2021	\$ 304,910,000						
Short-Term Debt			Total Operating Expenditures			\$ 127,806,012.00	
Certificates of Indebtedness	\$ -		FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			8,470.34	
Other Short-Term Indebtedness	\$ -		FY 2021 Operating Cost per ADM			\$ 15,088.65	

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

Data is unaudited at the time of publication and is subject to change.