

White Bear Lake Area Schools
General, Nutritional Services, and Community Services Funds--Revenues and Expenditures Summary
Preliminary FY21 and Projected FY 22, FY23 & FY24 Budgets

	Actual 2018	Actual 2019	Revised 2020	Preliminary 2021	Projected 2022	Projected 2023	Projected 2024
1 General Fund							
2 Revenue							
3 Local sources							
4 Property taxes	23,936,695	25,808,561	27,587,974	28,738,956	29,026,345	29,316,609	29,609,775
5 Investment earnings	340,801	447,891	385,000	192,500	192,500	192,500	192,500
6 Other	3,523,717	3,608,643	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000
7 State sources	65,052,830	67,373,177	69,690,108	71,735,494	72,473,625	72,588,547	73,662,909
8 Special Education	12,046,280	13,687,904	15,944,863	16,937,382	17,699,564	17,699,564	17,699,564
9 Federal sources	2,693,184	3,378,693	3,003,723	3,003,723	3,003,723	3,003,723	3,003,723
10 Total revenue	\$ 107,593,507	\$ 114,304,869	\$ 120,011,668	\$ 124,008,055	\$ 125,795,757	\$ 126,200,943	\$ 127,568,471
11							
12 Expenditures							
13 Current							
14 Administration	4,439,908	4,767,244	4,803,115	4,921,460	4,934,518	4,989,190	5,035,378
15 District support services	2,296,538	2,486,960	2,200,903	2,240,146	2,246,090	2,264,851	2,279,854
16 Elementary and secondary regular instruction	50,957,421	51,578,338	55,171,349	57,466,256	58,374,300	59,245,390	60,024,950
17 Vocational education instruction	1,466,873	1,781,712	1,535,732	1,601,029	1,623,441	1,644,672	1,663,335
18 Special education instruction	22,539,238	23,855,666	24,073,601	25,252,659	25,673,780	26,076,608	26,440,461
19 Instructional support services	8,697,268	8,842,082	8,391,159	8,748,593	8,871,343	8,987,647	9,089,920
20 Pupil support services	4,734,570	4,833,643	4,981,315	5,217,065	5,300,560	5,380,126	5,451,694
21 Transportation	7,988,841	8,259,630	7,786,002	7,851,526	7,872,360	7,908,559	7,931,195
22 Sites and buildings	8,272,213	9,332,455	9,166,509	8,994,971	9,018,838	9,082,386	9,130,320
23 Fiscal and other fixed cost programs	295,206	293,113	300,000	314,750	329,869	347,845	366,342
24 Debt service							
25 Principal	690,181	717,193	717,193	745,270	779,432	795,020	795,020
26 Interest and fiscal charges	380,524	353,548	353,548	325,780	296,547	281,720	281,720
Budget Reductions							
27 Total expenditures	\$ 112,758,781	\$ 117,101,584	\$ 119,480,426	\$ 123,679,505	\$ 125,321,077	\$ 127,004,015	\$ 128,490,189
28							
29 Excess (deficiency) of revenue over expenditures	(5,165,274)	(2,796,715)	531,242	328,550	474,680	(803,072)	(921,718)
30							
31 Other financing sources (uses)							
36 District Reserves							
37 Assigned for Subsequent Years Budgets							
38 Assigned for Secondary Facilities							
39 Assigned for Construction & Capital Improvements							
40 Assigned for Carryovers							
41 Assigned for Strategic Priorities							
42 Student Transportation Vehicles							
43							
44 Capital lease issued							
47 Proceeds from sale of assets							
48 Prior Period Adjustment							
49 Transfer In							
50 Transfer to Community Service Fund							
51 Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
52							
53 Net change in fund balances	(5,165,274)	(2,796,715)	531,242	328,550	474,680	(803,072)	(921,718)
54							
55 Fund balances							
56 Beginning of year	25,039,604	19,875,224	17,078,509	17,609,751	17,938,301	18,412,981	17,609,909
57							
58 Ending Fund Balance (Assigned and Unassigned)	19,875,224	17,078,509	17,609,751	17,938,301	18,412,981	17,609,909	16,688,191
59 Ending Fund Balance (Assigned)	5,572,835	3,344,748	2,844,748	2,594,748	2,344,748	2,344,748	2,344,748
60 Ending Fund Balance (Unassigned)	\$ 14,302,389	\$ 13,733,761	\$ 14,765,003	\$ 15,343,553	\$ 15,818,233	\$ 15,015,161	\$ 14,093,443
61 Ending Fund Balance (Unassigned as % of expenditures)	12.7%	11.7%	12.4%	12.4%	12.6%	11.8%	11.0%
62							
63 Nutritional Services							
64 Revenues	Revised 6-30-2020 Ending Fund Balance			86,793			
65 Expenditures	4,563,172	4,610,762	4,640,158	4,668,697	4,738,727	4,809,808	4,881,955
66	4,375,549	4,552,813	4,806,708	4,699,251	4,746,244	4,793,706	4,841,643
67 Excess (deficiency) of revenue over expenditures	187,623	57,949	(166,550)	(30,554)	(7,516)	16,103	40,313
68 Ending Fund Balance	\$ 688,961	\$ 746,910	\$ 580,360	\$ 56,239	\$ 48,723	\$ 64,826	\$ 105,139
69 Ending Fund Balance (as % of expenditures)	15.7%	16.4%	12.1%	1.2%	1.0%	1.4%	2.2%
70							
71 Community Services							
72 Revenues	Revised 6-30-2020 Ending Fund Balance			625,502			
73 General Fund Transfer	6,081,836	6,544,785	6,778,723	6,261,817	6,418,362	6,578,821	6,743,292
74 Expenditures	6,147,818	6,905,050	6,898,483	6,409,756	6,521,927	6,636,060	6,752,192
75							
76 Excess (deficiency) of revenue over expenditures	(65,982)	(360,265)	(119,760)	(147,939)	(103,564)	(57,239)	(8,899)
77 Ending Fund Balance	\$ 1,581,691	\$ 1,221,426	\$ 1,101,666	\$ 477,563	\$ 373,999	\$ 316,760	\$ 307,860
78 Ending Fund Balance (as % of expenditures)	25.7%	17.7%	16.0%	7.5%	5.7%	4.8%	4.6%