ISD624.ORG

Revised Fiscal Year 2017, Projected Fiscal Years 2018, 2019 & 2020 Budgets

School Board Meeting February 13, 2017

WHITE BEAR LAKE AREA SCHOOLS



## General Fund Budget (Fund 1, 3, 5)

### **FY17**

- Revenue: \$103.49 million total (\$101.68 million General Education revenue plus \$1.81 million Other Sources)
- Revenue compared to preliminary budget
  - Special education state aid adjustment
  - Adjusted for actual enrollment

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# General Fund Budget (Fund 1, 3, 5)

#### **FY17**

- Expenses: \$103.39 million total
  - Adjustments made based on data from payroll and human resources
  - Transportation adjusted to include the purchase of vehicles
- Overall: Revenue projected to exceed expenses by approximately \$95,000

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## General Fund Budget (Fund 1, 3, 5)

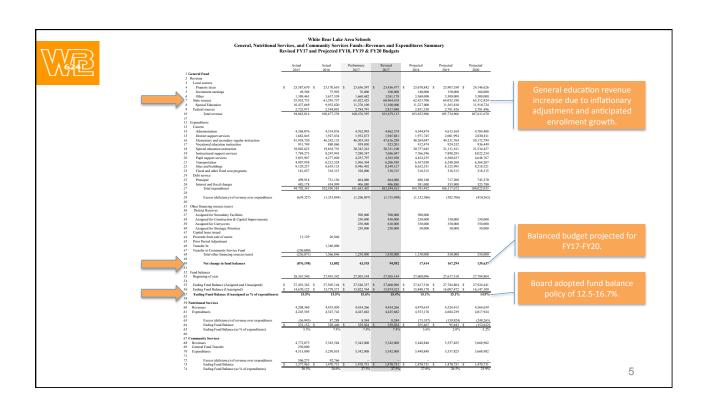
#### **FY18**

- <u>Revenue: \$104.80 million total</u> (\$103.65 million General Education revenue plus \$1.15 million Other Sources)
- Expenses: \$104.79 million total
- Revenues projected to exceed expenses by approximately \$17,000

#### **FY19**

- Revenue: \$106.28 million total (\$105.73 million General Education revenue plus \$.55 million Other Sources)
- Expenses: \$106.12 million total
- Revenues projected to exceed expenses by approximately \$167,000

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Budget Planning	
January 23	Revised FY17, Projected FY18-FY20 budgets reviewed by School Board
February 13	Revised FY17 budget presented for School Board action
January-April	Staffing plan and enrollment projections refined
February-May	Budget planning with stakeholders, budget refinement
May	Preliminary FY18 budget reviewed with School Board
May	Recommendations for budget adjustments that have staffing ramifications
June 12	Preliminary FY18 budget presented for School Board action
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