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Revised Fiscal Year 2017, Projected Fiscal Years 2018, 2019 & 2020 Budgets

School Board Meeting
February 13, 2017

WHITE BEAR LAKE AREA SCHOOLS



General Fund Budget (Fund 1, 3, 5)

FY17

- Revenue: \$103.49 million total (\$101.68 million General Education revenue plus \$1.81 million Other Sources)
- Revenue compared to preliminary budget
 - Special education state aid adjustment
 - Adjusted for actual enrollment



General Fund Budget (Fund 1, 3, 5)

FY17

- Expenses: \$103.39 million total
 - Adjustments made based on data from payroll and human resources
 - Transportation adjusted to include the purchase of vehicles
- Overall: Revenue projected to exceed expenses by approximately \$95,000

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General Fund Budget (Fund 1, 3, 5)

FY18

- Revenue: \$104.80 million total (\$103.65 million General Education revenue plus \$1.15 million Other Sources)
- Expenses: \$104.79 million total
- Revenues projected to exceed expenses by approximately \$17,000

FY19

- Revenue: \$106.28 million total (\$105.73 million General Education revenue plus \$.55 million Other Sources)
- Expenses: \$106.12 million total
- Revenues projected to exceed expenses by approximately \$167,000

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**White Bear Lake Area Schools
General, Nutritional Services, and Community Services Funds-Revenues and Expenditures Summary
Revised FY17 and Projected FY18, FY19 & FY20 Budgets**

	Actual 2015	Actual 2016	Preliminary 2017	Revised 2017	Projected 2018	Projected 2019	Projected 2020
1 General Fund							
2 Revenue							
3 Local sources							
4 Property taxes	\$ 23,087,670	\$ 23,170,610	\$ 23,656,397	\$ 23,436,477	\$ 23,670,842	\$ 23,907,550	\$ 24,146,626
5 Investment earnings	49,506	75,962	76,000	100,000	100,000	150,000	160,000
6 Other	1,309,465	3,617,559	1,660,482	3,261,178	3,360,000	3,300,000	3,300,000
7 State sources	15,402,713	41,296,757	41,022,425	40,964,618	42,427,706	44,052,180	45,312,824
8 Special Education	10,437,669	9,912,820	11,276,100	11,590,000	11,227,000	11,563,810	11,910,724
9 Federal sources	2,720,471	2,548,401	2,768,701	2,817,400	2,831,316	2,716,426	2,780,496
10 Total revenue	94,063,014	100,877,519	100,478,595	101,879,113	103,632,906	105,734,966	107,611,670
11 Expenditures							
12 Current							
13 Administration	4,368,076	4,319,876	4,762,993	4,462,374	4,544,874	4,613,169	4,704,408
14 District support services	1,662,845	1,627,834	1,932,873	1,945,081	1,971,745	2,001,994	2,030,811
15 Elementary and secondary regular instruction	41,659,720	46,262,152	46,361,343	47,166,290	48,209,947	49,211,764	50,172,794
16 Vocational education instruction	951,749	880,860	959,050	923,281	912,474	924,332	936,449
17 Special education instruction	18,802,423	19,816,791	20,345,243	20,331,198	20,777,645	21,131,811	21,534,457
18 Instructional support services	7,784,273	8,247,943	7,280,347	7,886,647	7,764,396	7,898,295	8,022,254
19 Pupil support services	3,891,967	4,277,020	4,255,797	4,305,620	4,454,255	4,560,677	4,648,767
20 Transportation	4,987,958	6,212,524	5,506,364	6,206,930	6,107,030	6,240,360	6,364,207
21 Sites and buildings	9,226,257	8,619,134	8,944,492	8,549,127	8,632,531	8,125,995	8,218,521
22 Fiscal and other fixed cost programs	181,837	318,315	320,000	318,315	318,315	318,315	318,315
23 Debt service	499,918	731,156	664,080	664,080	690,180	717,200	743,270
24 Principal	453,178	414,999	406,301	406,000	411,000	433,900	452,780
25 Total expenditures	94,702,341	102,070,151	101,681,492	101,794,181	104,781,492	106,117,922	108,012,013
26 Excess (deficiency) of revenue over expenditures	(639,327)	(1,192,632)	(1,202,897)	(1,715,068)	(1,148,586)	(882,956)	(400,343)
27 Other financing sources (uses)							
28 District Reserves			500,000	500,000	500,000		
29 Assigned for Secondary Facilities			250,000	430,000	250,000	150,000	150,000
30 Assigned for Construction & Capital Improvements			250,000	610,000	350,000	350,000	350,000
31 Assigned for Strategic Priorities			250,000	250,000	50,000	50,000	50,000
32 Capital Asset Fund							
33 Proceeds from sale of assets	13,129	26,846					
34 Prior Period Adjustment		1,340,000					
35 Transfer to Community Service Fund	(250,000)						
36 Total other financing sources (uses)	(250,000)	1,366,846	1,250,000	1,810,000	1,150,000	550,000	550,000
37 Net change in fund balances	(876,198)	13,802	43,103	94,932	17,414	167,294	139,637
38 Fund balances							
39 Beginning of year	28,367,540	27,491,342	27,505,144	27,505,144	27,600,096	27,617,510	27,784,804
40 Ending Fund Balance (Assigned and Unassigned)	\$ 27,491,342	\$ 27,505,144	\$ 27,548,317	\$ 27,600,096	\$ 27,617,510	\$ 27,784,804	\$ 27,924,441
41 Ending Fund Balance (Unassigned)	\$ 14,670,123	\$ 15,779,571	\$ 15,822,764	\$ 15,874,323	\$ 15,840,178	\$ 16,007,472	\$ 16,147,109
42 Ending Fund Balance (Unassigned as % of expenditures)	15.8%	15.8%	15.8%	15.4%	15.4%	15.4%	14.9%
43 Nutritional Services							
44 Revenues	4,208,560	4,435,030	4,434,266	4,434,266	4,479,619	4,524,413	4,569,639
45 Expenditures	4,245,565	4,347,742	4,425,682	4,425,682	4,553,176	4,684,239	4,817,924
46 Excess (deficiency) of revenue over expenditures	(36,005)	87,288	8,584	8,584	(73,557)	(159,826)	(248,285)
47 Ending Fund Balance	\$ 333,128	\$ 520,480	\$ 329,024	\$ 329,024	\$ 354,467	\$ 494,643	\$ 132,622
48 Ending Fund Balance (as % of expenditures)	5.2%	7.4%	7.4%	7.4%	5.6%	2.0%	1.3%
49 Community Services							
50 Revenues	4,772,075	5,343,384	5,342,008	5,342,008	5,448,548	5,557,825	5,668,982
51 General Fund Transfer	250,000						
52 Expenditures	4,515,800	5,250,818	5,342,008	5,342,008	5,448,548	5,557,825	5,668,982
53 Excess (deficiency) of revenue over expenditures	256,275	92,566					
54 Ending Fund Balance	\$ 1,170,564	\$ 1,470,711	\$ 1,470,711	\$ 1,470,711	\$ 1,470,711	\$ 1,470,711	\$ 1,470,711
55 Ending Fund Balance (as % of expenditures)	30.3%	28.0%	27.9%	27.9%	27.0%	26.9%	25.9%

General education revenue increase due to inflationary adjustment and anticipated enrollment growth.

Balanced budget projected for FY17-FY20.

Board adopted fund balance policy of 12.5-16.7%.

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Budget Planning

January 23	Revised FY17, Projected FY18-FY20 budgets reviewed by School Board
February 13	Revised FY17 budget presented for School Board action
January-April	Staffing plan and enrollment projections refined
February-May	Budget planning with stakeholders, budget refinement
May	Preliminary FY18 budget reviewed with School Board
May	Recommendations for budget adjustments that have staffing ramifications
June 12	Preliminary FY18 budget presented for School Board action

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