



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: White Bear Area Schools

District Number: 624

Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances
General Fund/Restricted	\$ 2,414,098	\$ 6,523,977	\$ 7,577,399	\$ 1,360,676	\$ 6,874,810	\$ 5,538,790	\$ 2,696,696
General Fund/Other	\$ 22,625,505	\$ 101,069,530	\$ 105,180,487	\$ 18,514,548	\$ 105,562,290	\$ 107,169,934	\$ 16,906,904
Food Service Fund	\$ 501,338	\$ 4,563,172	\$ 4,375,549	\$ 688,961	\$ 4,667,571	\$ 4,705,251	\$ 651,281
Community Service Fund	\$ 1,647,673	\$ 6,081,837	\$ 6,147,819	\$ 1,581,691	\$ 5,751,119	\$ 6,018,648	\$ 1,314,162
Building Construction Fund	\$ 1,683,588	\$ 15,881,080	\$ 1,167,397	\$ 16,397,271	\$ -	\$ -	\$ 16,397,271
Debt Service Fund	\$ 1,253,704	\$ 16,442,223	\$ 16,272,110	\$ 1,423,817	\$ 4,396,215	\$ 4,377,166	\$ 1,442,866
Trust Fund	\$ 147,964	\$ 217,526	\$ 122,898	\$ 242,592	\$ -	\$ -	\$ 242,592
Internal Service Fund	\$ (970,064)			\$ (923,098)			\$ -
*OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*OPEB Irrevocable Trust Fund	\$ 30,294,627	\$ 3,683,698	\$ 1,210,527	\$ 32,767,798	\$ 2,000,000	\$ 1,300,000	\$ 33,467,798
*OPEB Debt Service Fund	\$ 1,111,175	\$ 6,378,535	\$ 6,204,275	\$ 1,285,435	\$ 6,734,710	\$ 6,572,538	\$ 1,447,607
<b>Total - All Funds</b>	<b>\$ 60,709,608</b>	<b>\$ 160,841,578</b>	<b>\$ 148,258,461</b>	<b>\$ 73,339,691</b>	<b>\$ 135,986,715</b>	<b>\$ 135,682,327</b>	<b>\$ 74,567,177</b>
<b>Long-Term Debt</b>		no data		<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>		no data	
Outstanding July 1, 2017	\$ 78,640,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018		\$ -	
Plus: New Issues	\$ 26,245,000						
Less: Redeemed Issues	\$ 19,080,000			<b>Cost per student - Average Daily Membership (ADM) 06/30/2018</b>		no data	
Outstanding June 30, 2018	\$ 85,805,000					no data	
<b>Short-Term Debt</b>		no data		Total Operating Expenditures		\$ 115,703,855.00	
Certificates of Indebtedness	\$ -	no data		FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		8,679.40	
Other Short-Term Indebtedness	\$ -	no data		FY 2018 Operating Cost per ADM		\$ 13,330.86	

**The complete budget may be inspected upon request to the superintendent.**

Comments: