

White Bear Lake Area Schools
General, Nutritional Services, and Community Services Funds--Revenues and Expenditures Summary
Preliminary FY19 and Projected FY20, FY21 & FY22 Budgets

	Actual 2017	Revised 2018	Actual 2018	Preliminary 2019	Revised 2019	Projected 2020	Projected 2021	Projected 2022
1 General Fund								
2 Revenue								
3 Local sources								
4 Property taxes	23,808,740	23,390,625	23,936,695	25,491,799	26,502,781	27,732,923	28,010,252	28,290,355
5 Investment earnings	241,938	250,000	340,801	265,000	325,000	325,000	325,000	325,000
6 Other	3,233,704	3,400,000	3,523,717	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000
7 State sources	61,758,255	65,019,295	65,052,830	67,464,722	67,464,722	68,863,893	70,528,051	71,533,332
8 Special Education	11,926,095	12,436,918	12,046,280	12,996,579	12,996,579	13,581,425	14,192,589	14,831,256
9 Federal sources	2,732,657	2,808,315	2,693,184	2,819,000	2,867,000	2,867,000	2,867,000	2,867,000
10 Total revenue	\$ 103,701,389	\$ 107,305,153	\$ 107,593,507	\$ 112,437,100	\$ 113,556,082	\$ 116,770,241	\$ 119,322,893	\$ 121,246,942
11								
12 Expenditures								
13 Current								
14 Administration	4,428,948	4,576,783	4,439,908	4,666,353	4,666,353	4,730,829	4,820,116	4,909,118
15 District support services	2,150,921	2,042,067	2,296,538	2,076,113	2,289,729	2,313,815	2,346,412	2,379,662
16 Elementary and secondary regular instruction	47,911,170	49,895,167	50,957,421	52,224,060	53,376,254	54,084,157	55,042,186	56,019,376
17 Vocational education instruction	1,534,004	929,441	1,466,873	947,050	1,504,961	1,522,056	1,545,191	1,568,788
18 Special education instruction	20,846,113	21,218,016	22,539,238	22,489,821	24,166,884	24,517,715	24,992,506	25,476,793
19 Instructional support services	7,901,076	7,874,475	8,697,268	8,337,451	8,926,152	9,025,180	9,159,198	9,295,896
20 Pupil support services	4,355,368	4,560,032	4,734,570	4,650,188	4,762,507	4,828,803	4,918,523	5,010,038
21 Transportation	7,270,171	7,627,658	7,988,841	7,729,435	7,831,030	7,863,499	7,907,441	7,952,261
22 Sites and buildings	8,382,462	8,688,529	8,272,213	8,217,153	8,163,251	8,230,002	8,320,339	8,412,482
23 Fiscal and other fixed cost programs	318,782	300,000	295,206	300,000	300,000	308,775	320,651	332,764
24 Debt service								
25 Principal	664,137	690,180	690,181	717,200	717,200	745,270	779,432	795,020
26 Interest and fiscal charges	406,164	381,000	380,524	353,900	353,900	325,780	296,547	281,720
Budget Reductions						(1,750,000)	(1,150,000)	(1,250,000)
27 Total expenditures	\$ 106,169,316	\$ 108,783,348	\$ 112,758,781	\$ 112,708,724	\$ 117,058,222	\$ 116,745,882	\$ 119,298,541	\$ 121,183,917
28								
29 Excess (deficiency) of revenue over expenditures	(2,467,927)	(1,478,195)	(5,165,274)	(271,624)	(3,502,140)	24,359	24,351	63,026
30								
31 Other financing sources (uses)								
36 District Reserves								
37 Assigned for Subsequent Years Budgets		1,300,000						
38 Assigned for Secondary Facilities	500,000	500,000						
39 Assigned for Construction & Capital Improvements	450,000	250,000		150,000				
40 Assigned for Carryovers	610,000	560,000		550,000	550,000	550,000	550,000	550,000
41 Assigned for Strategic Priorities	250,000	50,000		50,000	50,000			
42 Student Transportation Vehicles		300,000		130,000	350,000			
43								
44 Capital lease issued								
47 Proceeds from sale of assets	2,387							
48 Prior Period Adjustment								
49 Transfer In								
50 Transfer to Community Service Fund								
51 Total other financing sources (uses)	\$ 1,812,387	\$ 2,960,000	\$ -	\$ 880,000	\$ 950,000	\$ 550,000	\$ 550,000	\$ 550,000
52								
53 Net change in fund balances	(655,540)	1,481,805	(5,165,274)	608,376	(2,552,140)	574,359	574,351	613,026
54								
55 Fund balances								
56 Beginning of year	27,505,144	25,039,604	25,039,604	19,874,330	19,874,330	16,372,190	16,396,549	16,420,900
57								
58 Ending Fund Balance (Assigned and Unassigned)	25,039,604	23,561,409	19,874,330	19,602,706	16,372,190	16,396,549	16,420,900	16,483,926
59 Ending Fund Balance (Assigned)	12,872,907	9,912,907	5,572,835	5,345,828	4,622,835	1,565,312	1,015,312	465,312
60 Ending Fund Balance (Unassigned)	\$ 12,166,697	\$ 13,648,502	\$ 14,301,495	\$ 14,256,878	\$ 11,749,355	\$ 14,831,237	\$ 15,405,589	\$ 16,018,614
61 Ending Fund Balance (Unassigned as % of expenditures)	11.5%	12.5%	12.7%	12.6%	10.0%	12.7%	12.9%	13.2%
62								
63 Nutritional Services								
64 Revenues	4,607,261	4,567,275	4,563,172	4,667,571	4,673,671	4,743,776	4,814,933	4,887,157
65 Expenditures	4,426,363	4,555,196	4,375,549	4,705,251	4,805,001	4,901,101	4,999,123	5,099,106
66								
67 Excess (deficiency) of revenue over expenditures	180,898	12,079	187,623	(37,680)	(131,330)	(157,325)	(184,190)	(211,948)
68 Ending Fund Balance	\$ 501,338	\$ 513,417	\$ 688,961	\$ 651,281	\$ 557,631	\$ 400,306	\$ 216,116	\$ 4,168
69 Ending Fund Balance (as % of expenditures)	11.3%	11.3%	15.7%	13.8%	11.6%	8.2%	4.3%	0.1%
70								
71 Community Services								
72 Revenues	5,647,653	5,231,877	6,081,836	5,751,119	6,253,193	6,409,523	6,569,761	6,734,005
73 General Fund Transfer								
74 Expenditures	5,470,711	5,383,250	6,147,818	6,018,649	6,411,783	6,523,989	6,638,159	6,754,327
75								
76 Excess (deficiency) of revenue over expenditures	176,942	(151,373)	(65,982)	(267,530)	(158,590)	(114,466)	(68,398)	(20,322)
77 Ending Fund Balance	\$ 1,647,673	\$ 1,496,300	\$ 1,581,691	\$ 1,314,161	\$ 1,423,101	\$ 1,308,635	\$ 1,240,237	\$ 1,219,915
78 Ending Fund Balance (as % of expenditures)	30.1%	27.8%	25.7%	21.8%	22.2%	20.1%	18.7%	18.1%