

Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: White Bear Lake Area Schools											D	District Number:		624	
Fund	FY	FY 2020 Beginning Fund Balances		FY 2020 Actual Revenues and Transfers In		FY 2020 Actual Expenditures and Transfers Out		June 30, 2020 Actual Fund Balances		FY 2021 Budget Revenues and Transfers In		FY 2021 Budget Expenditures and Transfers Out		June 30, 2021 Projected Fund Balances	
General Fund/Restricted	\$	3,723,893	\$	19,976,364	\$	17,159,712	\$	6,540,545	\$	17,217,955	\$	19,214,297	\$	4,544,203	
General Fund/Other	\$	13,354,617	\$	95,954,035	\$	100,065,791	\$	9,242,861	\$	106,790,100	\$	104,465,208	\$	11,567,753	
Food Service Fund	\$	746,910	\$	3,982,048	\$	4,148,747	\$	580,211	\$	4,668,697	\$	4,699,251	\$	549,657	
Community Service Fund	\$	1,221,426	\$	6,390,645	\$	6,908,654	\$	703,417	\$	6,261,817	\$	6,409,756	\$	555,478	
Building Construction Fund	\$	12,556,918	\$	268,229,640	\$	19,472,015	\$	261,314,543	\$	1,750,000	\$	51,941,235	\$	211,123,308	
Debt Service Fund	\$	1,143,897	\$	5,145,708	\$	5,184,329	\$	1,105,276	\$	16,842,376	\$	14,595,266	\$	3,352,386	
Trust Fund	\$	172,055	\$	174,201	\$	126,094	\$	220,162	\$	150,000	\$	150,000	\$	220,162	
Internal Service Fund	\$	358,940					\$	1,759,364					\$	1,759,364	
* OPEB Revocable Trust Fund	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
OPEB Irrevocable Trust Fund	\$	33,046,282	\$	2,102,780	\$	1,250,051	\$	33,899,011	\$	1,500,000	\$	1,500,000	\$	33,899,011	
OPEB Debt Service Fund	\$	1,518,261	\$	9,934,927	\$	9,628,725	\$	1,824,463	\$	9,215,027	\$	9,145,500	\$	1,893,990	
Total - All Funds	\$	67,843,199	\$	411,890,348		163,944,118				164,395,972	\$	212,120,513	\$	269,465,312	
Long-Term Debt					Current Statutory Operating Debt per Minnesota Statutes, section 123B.81										
Outstanding July 1, 2019	\$	77,560,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020						\$	5		-	
Plus: New Issues Less: Redemeed Issues	\$	250,000,000 12,030,000			L	Cost per student - Av	ver	age Daily Membersh	ip (ADM) 06/30/2020			ı		
Outstanding June 30, 2020	\$	315,530,000													
Short-Term Debt					Total Operating Expenditures						\$ 123,873,833.00				
Certificates of Indebtedness	\$	-			FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM							8,761.04			
Other Short-Term Indebtedness	\$	-				FY 2	020	O Operating Cost per	ADI	M	\$	\$ 14,139.17			
The complete budget may be insp	ected	upon request to th	e si	perintendent.											

Comments:

Data is unaudited at the time of publication and is subject to change.